

AFFIDAVIT OF DEBT

State of [State]

County of [County]

I, [Debtor's Name], and [Creditor's Name], hereby declare and affirm the following statements to be true and correct, under penalty of perjury:

1. I, [Debtor's Name], am the sole owner of the property located at [Property Address].
2. On [Date], I borrowed the sum of [Amount] from [Creditor's Name] to finance improvements on the subject property. I agreed to repay this loan, without interest, from the proceeds of the sale of the subject property.
3. On [Date], [Creditor's Name] paid the entire amount due on the mortgage for the subject property to [Mortgage Company Name]. I, [Debtor's Name], agreed to repay this amount, without interest, from the proceeds of the sale of the subject property.

Signatures:

_____	_____
(Debtor's Name) Signature	Date

_____	_____
(Creditor's Name) Signature	Date